

ULTIMACAPITAL

PRESS RELEASE

Ultima Capital SA announces Annual General Meeting 2020 results: shareholders unanimously approve all motions of the Board of Directors

- **Approval of the Annual Report 2019 and the Compensation Report 2019**
- **Appropriation of results**
- **Discharge of the members of the Board of Directors and the Executive Management**
- **Re-election of Jean-Pierre Verlaine, Dimitri Waeber, Gregorio Perez Tenorio, Dany Roizman and Beat Spörri as members of the Board of Directors**
- **Re-election of Jean-Pierre Verlaine as chairman of the Board of Directors**
- **Re-election of Beat Spörri as chairperson and member of the Compensation Committee**
- **Re-election of the statutory auditor KPMG SA and the independent proxy Buis Bürgi AG**
- **Approval of the compensation for the Board of Directors for the period until the next annual general meeting and for the Executive Management for financial years 2019, 2020 and 2021**

Switzerland, 30 June 2020 – Ultima Capital SA (BX: ULTIMA, “Ultima”), a Swiss luxury real estate owner, developer and operator listed on BX Swiss, announced that its shareholders approved all of the resolutions as proposed by the Board of Directors at today's Annual General Meeting (AGM) in Zurich.

In accordance with the Federal Council Ordinance on Measures to Combat the Coronavirus, the AGM was held without the physical attendance of shareholders. A total of 4,020,799 shares, or 68.03% of shares with voting rights, were represented by the independent proxy.

About Ultima Capital SA

Ultima Capital SA holds, develops and operates a portfolio of 39 hotels, residences, chalets, villas and plots across 14 properties. The business activity of Ultima Group includes the long-term direct or indirect holding of luxury properties, located in renowned ski resorts in Switzerland (Gstaad, Schönried, Crans-Montana) and in France (Courchevel, Megève) while the other properties are located in the Geneva City area and in Greece (Corfu).

The Company's shares are traded on the BX Swiss exchange in Switzerland under the ticker symbol 'ULTIMA' (Swiss Security number 49106400, ISIN: CH0491064009).

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